

MONDAY SPORTS COLLEGE BASKETBALL Page 13

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The Russian Winter Goes Like a Lamb, Defying Predictions

By Michael Dobbs Washington Post Service MOSCOW — Just over three months ago, the newly appointed director of central intelligence in the United States, Robert M. Gates, predicted that the coming winter would witness "the most significant social disaster" in the former Soviet Union since the Bolsheviks consolidated power. The snow is melting across the vast Russian plain, rivers are unfreezing, and a feeling of spring is in the air.



South Africans Get Rowdy as Apartheid Referendum Nears An angry farmer grappling with the police in Nylstroom, South Africa, during a demonstration for a "no" vote in the country's whites-only referendum, set for Tuesday. President Frederik W. de Klerk visited the town to campaign for a "yes" vote in the referendum on whether to continue constitutional talks with blacks on abolishing white minority rule. Both sides have warned of violence and civil war regardless of the outcome. Page 2

UN Begins To Police Yugoslavs and Cambodians

But Funding Problems May Hamper Ambitious Peacekeeping Missions Compiled by Our Staff From Dispatches The most ambitious United Nations peacekeeping operations in history began Sunday when the civilian and military chiefs of the UN Transitional Authority in Cambodia arrived in Phnom Penh and the commander of the UN peacekeeping forces in Yugoslavia inaugurated his mission.

In Remote Iraqi Marshes, 10,000 Shiites Besieged

By Chris Hedges New York Times Service MARKAZ AL HALFAVA, Iraq — In the forbidding marshland of southeastern Iraq, beyond the scrutiny of most of the outside world, the Iraqi government is conducting a brutal counterinsurgency campaign against Shiite Muslim rebels and their supporters. The scale of the fighting has often been just as intense as the widely reported violence involving the Kurds who live in northern Iraq.



White House Clock Ticks Toward a Military Strike

By Michael Wines New York Times Service WASHINGTON — A year after the end of the Gulf War, senior U.S. officials are expressing a rising feeling that military force must be used soon to eradicate Iraq's remaining capacity to make weapons of mass destruction. In interviews last week, the officials emphasized that military action would be taken only with United Nations approval and would not be aimed at reopening the Gulf War or deposing the Iraqi president, Saddam Hussein.

Kiosk

2 Republics Set Cease-Fire Pact

BAKU, Azerbaijan (Reuters) — Armenian and Azerbaijani deputy foreign ministers initiated a draft peace accord in Tehran on Sunday amid reports of more bloodshed in the disputed enclave of Nagorno-Karabakh. Tass and the official Iranian press agency, IRNA, said the accord, which must be ratified by leaders of the two republics, was reached after two days of talks.



HELPING HAND — A boy being rescued in Erzurum, Turkey, as the search for quake victims continues. Page 4.

Arms Issue Outrages Israelis

By Clyde Haberman New York Times Service JERUSALEM — Israeli officials stepped up their attacks on the United States on Sunday over allegations that Israel had illegally re-sold U.S. weapons technology to China, South Africa and other countries. At the same time, military experts here said that the arms-sale charges suggested that the long-standing strategic relationship between the United States and Israel might be at a turning point.

General News

When the Israelites walked through the Red Sea, did a strong wind help out? Page 4.

A Labor Party economic spokeswoman is certain of a sweeping Labor victory in Britain. Monday Q&A. Page 2.

Business/Finance Aerospace has become a rallying point for those who favor a U.S. industrial policy. Page 7.

Japanese companies are espousing moderation. Page 7.

Crossword Page 4. Weather Page 2.

The Latest on Cancer: Eat Your Broccoli

By Natalie Angier New York Times Service WASHINGTON — Revile it though President George Bush may, broccoli contains what could be the most powerful anti-cancer compound ever detected, scientists say. Researchers at Johns Hopkins University School of Medicine have isolated an ingredient in broccoli that kindles the activity of critical enzymes in the cell known to help guard against tumors. Many natural and synthetic compounds have been identified that stimulate these protective enzymes, but the newly discovered chemical in broccoli is by far the most powerful inlier.

Clinton Poised to Wrap It Up

By David S. Broder and Thomas B. Edsall Washington Post Service WASHINGTON — Governor Bill Clinton of Arkansas is ready to put a double-lock on the Democratic presidential nomination with twin victories Tuesday in Illinois and Michigan, according to polls and political observers in the two key Midwestern states. In Michigan, the former Massachusetts senator, Paul E. Tsongas, will be battling the former California governor, Edmund G. (Jerry) Brown Jr. to avoid a third-place finish. Polls in Illinois showed Mr. Clinton taking a 2-to-1 lead over Mr. Tsongas, with solid support in Chicago and downstate farm areas and an edge over Mr. Tsongas even among suburban, upper-income, better-educated voters who previously had been Mr. Tsongas's constituency. An even larger margin was reported in Michigan, where the Democrats' hold on the House. Page 3. The Republicans hope to use the bank affair to break the Democrats' hold on the House. Page 3. The signs of Mr. Clinton's likely landslide set off a scramble of late endorsements in both states. In Illinois, the steelworkers' union and several smaller labor groups that had supported Senator Tom Harkin of Iowa until he was forced out of the race last week swung behind Mr. Clinton. Page 4.

Bank Affair Raises Republicans' Hopes

They See Chance to Use Check-Kiting To Break Democratic Hold in House

By Adam Clymer
New York Times Service

WASHINGTON — Republicans are hoping to use the House check-kiting scandal to make substantial gains in the House of Representatives and to hold on to the presidency.

But Democrats hope, or at least argue, that whatever the headlines in March, by November the economy will matter more.

The Democrats have a majority in the House with 267 seats to 167 for the Republicans and 43 seats are at stake in the November election.

As representatives went home last weekend to explain the bank affair on their own terms, before official lists of those who overwrote their accounts were released, the issue had Republicans happy about their prospects in the House, which Democrats have controlled since 1975.

The scandal involves members who took advantage of long-standing practices at the House bank by writing checks for funds there were inadequate for. There were no penalties for the check-kiting. In all cases, the checks eventually were covered.

The issue is being cast as one where members of Congress enjoy privileges far in excess of those available to the people who elect them.

A Newsweek poll found that of 513 persons questioned, nearly 8 of 10 said they were unlikely to vote to re-elect their current representative if he or she was one of the worst offenders in the check-kiting scandal.

The House voted unanimously Friday to make public all 555 current and past members who had kited checks. Names of the 24 so-called worst offenders would come out next week.



Patrick J. Buchanan reacting for a copy of one of his books to autograph for a supporter while campaigning in Chicago.

Bush and Buchanan Threaten a Return to Civility

By E.J. Dionne Jr. and Ann Devroy
Washington Post Service

WASHINGTON — The battle between President George Bush and Patrick J. Buchanan for the Republican presidential nomination will take a sharp turn away from confrontation if Mr. Buchanan fails to make a breakthrough in Tuesday's Michigan primary, officials in both camps said this week-end.

Mr. Buchanan's aides still hold out hope for a strong vote because of economic resentment in Michigan — and a Buchanan vote of more than 40 percent here would change the calculations. But with the Bush camp seeing a chance of holding Mr. Buchanan to less than 30 percent, the conservative commentator's aides concede that Mr. Buchanan has begun to re-evaluate the nature of his campaign.

Angela Buchanan, the candidate's national chairman, said her brother would move from attacks on Mr. Bush to positive conservative themes "once it's clear the people have decided."

"We will not hurt this nominee as soon as it's clear he will be the nominee," Miss Buchanan said in an interview. "That may be sooner than we would like."

But Miss Buchanan said her brother still intends to fight through the California primary on June 2 if his finances hold up, and she said that Mr. Bush's supporters would have to offer peace feelers if they wished Mr. Buchanan to lower his tone.

"Don't keep throwing Scuds over our way and expect us to respond with some sort of olive branch," she said.

The prospect of a more positive Buchanan campaign could fit in neatly with the new turn that Bush campaign aides also promise after Tuesday's voting.

Bush advisers say that barring a Buchanan resurgence, they expect the negative ads

against Mr. Buchanan to disappear after the Michigan primary. Mr. Bush is ignoring his challenger or describing him as a harmless citizen with the right to run for office.

The chairman of the Republican National Committee, Richard N. Bond, has called on Mr. Buchanan to stop vilifying Mr. Bush or risk being "shunned" by the party at its August convention in Houston.

Mr. Bond said Mr. Buchanan must stop criticizing Mr. Bush in a "personally inflammatory and divisive way" and stop suggesting that his goal is to destroy the party and build on the "ruins."

Mr. Buchanan has repeatedly attacked the Republican "establishment" but argues that he is trying to save, not run, his party.

But Mr. Bond, who has sharply attacked Mr. Buchanan, himself remains a sticking point. Mr. Buchanan has called for Mr. Bond's resignation, but Mr. Bush is unlikely to dump his hand-picked national chairman.

If, however, Mr. Buchanan backs away from attacks on Mr. Bush, Mr. Bond could become a new target for Mr. Buchanan's assaults on a Republican leadership he sees as insufficiently committed to conservative principles.

If relative peace is achieved between Mr. Bush and Mr. Buchanan, their advertising in the late primaries could reinforce similar conservative themes.

Mr. Buchanan, who has made attacks on Washington, including the Democratic Congress, his focal point, is considering asking voters to support him — not to oppose Mr. Bush, but to send a message to the president on behalf of conservative principles.

And in losing Mr. Buchanan as an outright foe, the Bush administration would lose an alibi. "The good news is we can settle down to governing," a senior official said. "The bad news is now we have to actually govern. We can't blame the campaign or whatever for any more screwups."

Senate Tax Bill Barely Passes But Faces Veto

New York Times Service

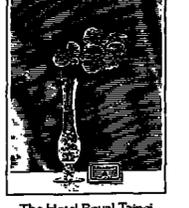
WASHINGTON — In a tight vote, the Senate has passed election-year tax legislation that President George Bush is sure to veto.

The vote Friday was 50-47, with four Democrats crossing party lines and a fifth refusing to vote. Mr. Bush has threatened to veto any legislation that includes tax increases.

Senator Lloyd Bentsen, Democrat of Texas, who heads the Finance Committee, said the bill would improve the tax code's fairness, promote economic growth and avoid enlarging the deficit.

The bill would increase the income tax rate to 36 percent from 31 percent for single people earning more than \$150,000 and couples earning more than \$175,000.

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How the House 'Cash Club' Worked

Members Took Liberties With an Easy-Going Bank

By William J. Eaton
Los Angeles Times Service

WASHINGTON — It looked like a bank, called itself a bank and in many respects acted like a bank. In reality, however, it was more of a "cash club," where members of the House of Representatives could and often did write checks with impunity, regardless of whether they had funds to cover them.

In an age of automatic teller machines and computerized check clearing, the now-closed House bank was a financial anachronism that relied on handwritten records, easy-going informality and unquestioning service to its only account-holders — members of Congress.

Not every member deposited paychecks there, mainly because the bank paid no interest on checking accounts, made no loans — at least not in the regular sense — and did not offer many services that commercial banks routinely provide.

But it had its compensations. One congressional critic said any House member with an account could walk up to a teller's cage and cash a check for \$1,000 without anyone checking whether the account contained enough funds to cover the sum.

When a House member's personal check arrived for processing and the account contained insufficient funds, one of two procedures generally was followed.

If the overdraft occurred within three days of the next congressional payday, the check was held until the funds were deposited. If the next payday was more than three days away, the member was called and asked to make a deposit to cover the amount.

In neither case would the bank refuse to honor the check or charge a processing fee, as would most commercial banks. Checks were to be returned only if a member failed to make a deposit within several days of being asked to do so.

The House Ethics Committee investigation revealed that 24 members overwrote their accounts by more than a month's pay — usually about \$5,000 — during eight or more months over a 39-month period. Of 20,000 bad checks logged during this time, only five were "bounced" by being returned to the member who wrote them.

Video Backs Mafia Informant

By Arnold H. Lubasch

New York Times Service

NEW YORK — U.S. government prosecutors used a surveillance videotape to bolster the testimony of Salvatore Gravano, the Mafia turncoat who testified for almost two weeks in the racketeering-murder trial of John Gotti.

Presented at an unusual weekend session of the trial, the tape showed Mr. Gotti, Mr. Gravano and dozens of associates going in and out of the Ravezzite Social Club on Mulberry Street, described by the prosecution as the Manhattan headquarters of the Gambino crime family.

At the defense table, Mr. Gotti swiveled in his seat to watch the silent pictures of himself and Mr. Gravano walking together in friendly scenes projected on a large screen in the darkened courtroom.

Mr. Gravano testified for the prosecution that he helped Mr. Gotti supervise a team of four gunmen who killed Paul Castellano on Dec. 16, 1985, and that Mr. Gotti took the slain man's place as the boss of the crime family.

The four identified by Mr. Gravano as the gunmen — John Carpeggla, Edward Lino, Salvatore Scala and Vincent Ariuso — were also identified by Mr. Gabriel on Saturday among the people seen visiting the Ravezzite club on the videotape.

Other parts of the tape showed Mr. Gotti and Mr. Gravano walking together on Mulberry Street, apparently in animated conversation, which supported Mr. Gravano's testimony that they frequently went outside the club to hold confidential discussions.

AMERICAN TOPICS

Family Rituals Help Emotional Stability

Researchers find that household rituals like gathering for meals are a source of family strength. The *New York Times* reports. When families preserve their rituals, their children fare better emotionally, because the rituals heighten their sense of stability and security.

"If you grow up in a family with strong rituals, you're more likely to be resilient as an adult," said Dr. Stephen J. Wolin, a psychiatrist at the Family Research Center at George Washington University. He is leading a research project on family rituals.

At the same time, there is growing evidence that such bedrock rituals as a more children are raised in single-parent homes or by mothers and fathers with jobs that keep them overtime. Psychologists are urging these families to create alternative rituals to fit their circumstances.

These can include reading to

About People

President George Bush says toys cached all over the White House, according to U.S. News & World Report magazine. He likes to hand them out to child visitors, but he also gets a kick himself out of the gadgetry ones. His current favorite is a mechanical bumblebee. Visitors report seeing the president place the battery-powered toy insect on the floor, where it whirs around until he whacks it on the head with a plastic mallet. Then, as the president smiles, the contraption emits a shriek and buzzes off.

Short Takes

Of the 293 Indian reservations in the United States, 69 percent ban alcohol. This may not be a good idea, according to a study in the *Journal of the*

American Medical Association

because those who wander off the reservation to drink often come to grief. In New Mexico, Indian pedestrians are killed by traffic at eight times the rate of other residents, and die of hypothermia — abnormally low body temperatures — at 30 times the rate. In both cases 9 out of 10 had been drinking. The study recommends reconsidering prohibition and setting up van-shuttle services and off-reservation shelters.

A reader asks Ann Landers, the advice columnist, to use her influence to "get those insane 'childproof' caps for medicine bottles off the market," adding, "How can you line up the arrows at 3 in the morning when your head is splitting?" Miss Landers replies, "It seems the only people who can open those 'childproof' containers are children. Your pharmacist will be glad to put on a 'normal' cap."

Some of the titles available at an international video fair at Santa Monica, California, included "Chopper" by Nicky Zorabietown, "A Nymphoid Barbarian in Dinocour Hell," "A Woman, a Man and Her Futoo" and "The Good, the Bad and the Subhumanoid."

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— "hand delivery	D.M. 810	1,092	416
Great Britain	£ 175	291	96
Greece	Dr. 57,000	93,000	31,400
Ireland	£H. 195	346	107
Italy	Lire 450,000	800,000	250,000
Luxembourg	L.Fr. 12,000	20,020	6,600
Netherlands	Fl. 650	1,183	360
Norway (air mail)	N.Kr. 3,000	5,096	1,650
— "hand delivery	N.Kr. 3,200	5,096	1,760
Portugal	Esc. 40,000	72,800	22,000
Spain (air mail)	Pos. 40,000	69,168	22,000
— "hand deliv. Barcelona	Pos. 43,500	69,168	24,000
Bilbao, Seville, Valencia	Pos. 55,000	69,168	27,500
— "hand deliv. Madrid	Pos. 55,000	69,168	27,500
Sweden (air mail)	S.Kr. 2,600	4,368	1,430
— "hand delivery	S.Kr. 3,100	4,368	1,700
Switzerland	S.Fr. 540	1,092	295
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Rest of Africa, Gulf States, Asia Central/Latin America	\$ 750		412

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COMMON MISPERCEPTION

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INTERNATIONAL Herald Tribune

The Weapons Challenge

No to the Next Saddam

It is no secret that the countries now scrambling to destroy Iraq's nuclear program...

The Ship Got Through

First to state the obvious: To intercept the North Korean freighter Dae Hwang Ho...

To Reassure Ukraine

Ukraine has halted the transfer of its tactical nuclear arms to Russia...

Urgent, Sensible, Cheap

Suddenly and to good purpose, a foreign policy issue — aid to Russia and the other former Soviet republics — is moving back into a political debate...

technology to states that wish to become nuclear powers. That makes sense, because the United States cannot stop nuclear proliferation single-handedly...

Council has made all the right decisions. But as the affair of the North Korean freighter indicates, Iraq is hardly the only country with a hunger for these devices...

Mr. Kravchuk, playing to Ukrainian ultranationalists in order to maintain power, has done little to ease the suspicion...

Nonproliferation Had Better Interest You

By Brian Beedham

LONDON — It is a boring word, and we ought to invent a brisker one, but the subject is not boring at all. It could have us all clutching our seats before 1992 is out...

five nuclear powers will be slightly expanded in the next few years. It may be too late to stop India, and therefore Pakistan...

But Look What America Was Doing for Saddam

By Anthony Lewis

BOSTON — A year after the Gulf War, Saddam Hussein remains a menace, evading United Nations orders to destroy his nuclear and missile manufacturing plants...

war but the U.S. tilt toward Iraq continued. Intelligence was being provided as late as May 1990. In 1989 Mr. Bush, now president, signed a national security order directing government agencies to improve ties with Iraq...

Bush: On to the Middle West, With Far Still to Go

By David S. Broder

WASHINGTON — The morning after the "Super Tuesday" primaries, when the Bush sweep had finally calmed the nerves of more agitated campaign and White House aides...

that the coming weeks will provide Mr. Bush several opportunities as president to define his purpose and plans. He is headed for a veto battle over the Democratic tax bill and will have a chance, once again, to put forward his own alternative...

The British Do It Differently

By Dudley Fishburn

LONDON — The British general election is under way. Ahead lies a grueling campaign, lasting a full three weeks before election day on April 9 — three weeks at the end of which the public will be thoroughly fed up with all things political...

that it was a massive underestimation. At a time when voters are clearly signaling recognition that the country and its economy are in serious trouble, it remains to be seen whether the president can rouse himself to present a real blueprint for the future...

What Will Kohl Have For Bush?

By Hobart Rowen

WASHINGTON — Chancellor Helmut Kohl does not seem to understand how important the Uruguay Round of trade talks is to the United States, still the world's largest exporter of goods and services...

The real bitterness in Washington centers on President Mitterrand. Nonetheless, Bush administration officials view Chancellor Kohl as the key player, the only one in Europe who can save the GATT round...

1992: Cleveland Critics

NEW YORK — The papers comment today [March 15] about the race for the Democratic Presidential nomination. The Times thinks what the Democrats all over the country are after is the nomination of Mr. Cleveland...

1917: Stakes in China

BERNE — The K nigsche Volkszeitung yesterday [March 14] admitted the importance of China's entry into the war...

1942: Aircraft to India

NEW DELHI — [From our New York edition.] Air Marshal Sir E. C. Richard Peirse, chief of the Royal Air Force in India, disclosed today [March 15] that American officers have established an air headquarters in India...

CAPITAL MARKETS Booming Sw Has Regulat

By C... Of all the... the 1991's... more than 4... over the past 10 years...

THE STANDARD international exchange rate of money... company that expects... to pay a fixed rate...

CURRENCY RATES

Table with columns for Currency, Rate, and % Change. Includes entries for DM, SF, G, etc.

Forward Rates

Table with columns for Currency, Rate, and % Change. Includes entries for DM, SF, G, etc.

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Co-Chairman... LEE W. HUBNER, Publisher...

كلمة اليوم

CAPITAL MARKETS

Booming Swap Market Has Regulators' Attention

By Carl Gewirtz International Herald Tribune
PARIS — Of all the financial innovations introduced in the 1980s, none can rival the swap market. Its growth over the past 10 years has been phenomenal...

Officials are concerned about the impact of swaps on the stability of the financial system.

In line with its ever-increasing importance, and because its products are ever more exotic and complex, the swap market is fast running into a regulatory environment that, if not overtly hostile, is becoming less accommodating...

Your activities are now too important for central banks to ignore. Richard Farrant, deputy chief of the Bank of England's banking supervision division, told the annual meeting of the International Swap Dealers Association here last week...

Although the concept of swaps is quite old, the early 1980s witnessed an explosion in financial instruments facilitating an exchange of risks that began with the currency market, moved on to credit market instruments in the same currency and now include commodities, equities and even real estate...

Swaps are used to reduce costs, enhance yield, hedge risks or for speculation. Interest-rate swaps, exchanging fixed-rate for floating-rate payments or vice versa, account for nearly 80 percent of the business and currency swaps most of the remainder.

THE STANDARD interest-rate swap contract involves the exchange of net of nominal amounts but of cash flows. A company that expects interest rates to rise would typically arrange to pay a fixed rate and receive a floating rate...

The swap business took off when the banks, securities houses and insurance companies that form the professional core of the market gave up trying to match buyers and sellers and began taking positions that they either held, hedged or not, or warehouse until a final trade could be found.

Regulators express a number of concerns about the booming swap business: that its increasing complexity makes it ever more difficult to evaluate the direct risks run by the banks; that these operations create new links between different parts of the financial industry...

Mr. Farrant acknowledged a concern that neither banking supervisors nor senior management of the banks are up to speed in analyzing the business. He told the swap specialists that regulators "are less knowledgeable than you," and said he worried that general management of the banks "find it as hard as we do to feel comfortable with all that you are doing."

The techniques are still developing rapidly, they're bewildering in their variety and complexity. The very scope for variations is held to be an advantage, enabling transactions to be structured to fit like a glove to the needs. But it does make for difficulties of control and risk assessment.

Noting that sophisticated hedging techniques are being applied to a widening variety of transactions, Mr. Farrant said that "in the process, different markets are being tied more closely together, greatly increasing the potential for shock in one market to be

See SWAPS, Page 9

Boosting Aerospace: A Blueprint for U.S. Policy?

By Richard W. Stevenson New York Times Service
SEATTLE — At least once a day, the giant doors open at one of Boeing Co.'s plants here and another plane rolls off the production line, helping the company maintain its position as the undisputed world leader in commercial aircraft...

that could help aerospace, including the creation of a civilian agency to promote technological development. But industrial policy advocates, most of them Democrats, have a lot to overcome. The Bush administration finds the very notion of government intervention in a commercial market to be anathema...

See AEROSPACE, Page 9

Deal Near On Free Trade North Americans Hold Discussions

OTTAWA — A telephone conference between the leaders of the United States, Mexico and Canada planned for Monday could unblock a logjam in talks on setting up a North American free-trade area...

Negotiators say they are close to agreeing on a continent-wide trade zone but differences remain, particularly over energy, agriculture, automotive trade and in creating a dispute-settlement mechanism.

Monday's conference call between President George Bush, his Mexican counterpart Carlos Salinas de Gortari and Prime Minister Brian Mulroney of Canada is one of several that have been held, some without public acknowledgment.

Trade negotiators have agreed to establish a trilateral dispute-settling mechanism, but what that panel will have jurisdiction over remains under discussion, one of the negotiators said.

Poland Alters Policy To Meet West's Aims

By Blaine Harden Washington Post Service
WARSAW — Poland, which has fallen from grace as the West's favorite post-Communist reformer, will enact deep cuts in social spending and raise taxes to meet Western demands to reduce its soaring deficit...

Future Cloudy for EC Tobacco Tax

By Charles Goldsmith International Herald Tribune
BRUSSELS — Sweeping EC taxes on tobacco and petroleum fuels are snagged over half a millimeter of pipe tobacco and Danish ingenuity in skirting the country's steep taxes...

Denmark, therefore, is banking on an EC proposal that defines pipe tobacco as having a width greater than 1 millimeter, rather than the Danish minimum of 1.5 millimeters, because the narrower definition would encourage further switching by cigarette smokers at the expense of Copenhagen's treasury.

Poland's insistence on bailing out state-owned factories, which still account for 76 percent of industrial production, has brought annoyance and tough warnings from Western governments and multilateral lending agencies.

CURRENCY RATES

Table with columns: Cross Rates, City, Currency, Rate. Includes Amsterdam, Frankfurt, London, Milan, New York, Paris, Tokyo, Zurich, etc.

Other Dollar Values

Table with columns: City, Currency, Rate. Includes Australia, Brazil, Canada, Hong Kong, India, etc.

Forward Rates

Table with columns: Currency, 30-day, 60-day, 90-day, 120-day, 150-day, 180-day rates.

Last Week's Markets

Table with columns: Stock Indexes, Money Rates, Bond Rates, etc. Includes DJ Index, NYSE, etc.

Japanese Companies Turn Focus to Profits

By Paul Blustein Washington Post Service
TOKYO — Whenever Japan's miracle economy has faltered in recent decades, its companies have responded by simply fighting harder. Now, however, with the Tokyo stock market in a steep slump and economic growth plunging, there is a different message coming from many of Japan's corporate leaders...

Some specialists see more far-reaching consequences, saying that Japanese industry may be on the verge of embracing more internationally palatable behavior and abandoning its passion for growth. Skepticism abounds that Japan is undergoing such fundamental change, but what is undeniable is that Japanese manufacturers are slashing investments in equipment and facilities...

All of this might be dismissed as little more than a short-term adjustment to a downturn in the business cycle. Some observers believe that it is precisely what is happening and that in the long run Japanese companies may be stronger. But others suspect that more profound developments are afoot. See PROFITS, Page 11

The Commerzbank report on German business and finance

A single European currency by 1999?

Last month, the Maastricht treaty was signed by the twelve EC states. Although not the first attempt to achieve a quantum leap in European monetary affairs, it is definitely the most serious and far-reaching one...

Will monetary union make enlargement of the EC more difficult? In a word, yes. The first — and least difficult — round of enlargement, involving some or all of the EFTA countries, should be finalized years before stage three of monetary union is supposed to start...

Scenarios for the EC by the year 2000

Table with 4 scenarios: I. Broad monetary union (12+ countries), II. Broad monetary union/full enlargement, III. Narrow monetary union with 6 to 8 countries/modest enlargement, IV. Narrow monetary union/full enlargement.

the Bundesbank has in mind. The economic benefits would be modest due to the limited number of countries involved. A broad monetary union comprising most present EC members and some new ones is highly unlikely by 1999. It would mean either a significant sacrifice in terms of growth and jobs for those countries with a high inflation rate...

What is the most likely outcome by the end of the decade? Assuming that the great expectations for Europe in the nineties — a considerable boost to growth as a result of German unification and the opening-up of the East as well as further EC integration — are fulfilled, a narrow monetary union comprising those countries which currently form the D-mark bloc has a good chance of succeeding...

EMU and the Single Market

Is monetary union or its predecessor the Single Market or its proper functioning? Obviously not: irrevocably fixed exchange rates will presumably not be in place before 1999, six years after it is due to be completed. There are few, if any, theoretical arguments to suggest that a free exchange of goods and services and free movement of labor and capital call for a single currency...

What is the most likely outcome by the end of the decade? Assuming that the great expectations for Europe in the nineties — a considerable boost to growth as a result of German unification and the opening-up of the East as well as further EC integration — are fulfilled, a narrow monetary union comprising those countries which currently form the D-mark bloc has a good chance of succeeding. They could achieve a fairly high degree of stability, although not quite what advocates of a "Fortress Europe" prevail, enlargement of the EC is likely to be modest...

COMMERZBANK German know-how in global finance

VII WPOINT is presented as a service to the international business and financial community by Commerzbank Economic Department, P.O. Box 100505, D-6000 Frankfurt/Main 1, Germany. International presence: Amsterdam, Antwerp, Atlanta, Bangkok, Barcelona, Beijing, Bombay, Buenos Aires, Cairns, Caracas, Chicago, Copenhagen, Dublin, Geneva, Gibraltar, Grand Cayman, Hong Kong, Istanbul, Jakarta, Johannesburg, London, Los Angeles, Luxembourg, Madrid, Manama (Bahrain), Mexico City, Milan, Moscow, New York, Osaka, Paris, Prague, Rio de Janeiro, Rotterdam, Sao Paulo, Seoul, Singapore, Sydney, Tehran, Tokyo, Toronto, Warsaw, Zurich.

WEEKLY INTERNATIONAL BOND PRICES

Provided by Credit Suisse First Boston Limited, London, Tel: 323 11 30. Prices may vary according to market conditions and other factors. March 13

Dollar Straights

Table of Dollar Straights bond prices with columns for Issuer, Con, Mat, Price, Yld, and Trdy.

Governments/Supranationals

Table of Government and Supranational bond prices with columns for Issuer, Con, Mat, Price, Yld, and Trdy.

Global Corporates

Table of Global Corporate bond prices with columns for Issuer, Con, Mat, Price, Yld, and Trdy.

Banks & Finance

Table of Banks and Finance bond prices with columns for Issuer, Con, Mat, Price, Yld, and Trdy.

Dollar Zeros

Table of Dollar Zero bond prices with columns for Issuer, Con, Mat, Price, Yld, and Trdy.

Floating Rate Notes

Table of Floating Rate Note bond prices with columns for Issuer, Con, Mat, Price, Yld, and Trdy.

Deutsche Marks

Table of Deutsche Mark bond prices with columns for Issuer, Con, Mat, Price, Yld, and Trdy.

Pounds

Table of Pound bond prices with columns for Issuer, Con, Mat, Price, Yld, and Trdy.

Dollars

Table of Dollar bond prices with columns for Issuer, Con, Mat, Price, Yld, and Trdy.

ECUs

Table of ECU bond prices with columns for Issuer, Con, Mat, Price, Yld, and Trdy.

NEW YORK (AP) - The following securities were traded on the New York Stock Exchange...

Table of New York securities prices including various stocks and bonds.

MUTUAL FUNDS

Figures as of close of trading Friday, March 13.

Table of Mutual Fund prices and performance data.

Foreign Exchange Rates

Table of Foreign Exchange Rates for various currencies.

Vertical advertisement for 'New International' and 'AEROSPACE' with various financial and service offerings.

New International Bond Issues

Table with columns: Issuer, Amount (millions), Mat., Coup. %, Price, Price end week, Terms. Includes sections for Floating Rate Notes, Fixed-Coupons, and Equity-Linked.

China Alters Import Taxes But Keeps Some Barriers

BEIJING — China is to radically change its system for taxing imported goods, notably by dropping its so-called adjustment tax...

Recovery Spooks Bond Market

NEW YORK — Expectations of an economic recovery, which have sent prices of U.S. Treasury securities tumbling in recent weeks...

SWAPS: Booming Market Begins to Attract Attention From Regulators

(Continued from first finance page) transferred to others in ways that may not yet be fully understood...

CANON INC

Advice has been received from Tokyo that the 91st Ordinary General Meeting of Shareholders of the Company will be held on the 30-2 Shimomaru 3-Chome, Ohta-Ku, Tokyo, at 9 a.m. on Friday 27th March 1992.

MUTUAL FUNDS

Table listing mutual funds with columns for fund name, assets, and performance metrics.

IAM FLAGSHIP FUND

Siège social: 2, boulevard Royal LUXEMBOURG R.C. Luxembourg B 24 759

Euromarkets At A Glance

Table showing Eurobond yields and weekly sales for various markets.

ORDRE DU JOUR

- 1. Rapports du Conseil d'Administration et du Réviseur d'Entreprises; 2. Approbation de l'état du patrimoine et de l'état des opérations au 31 décembre 1991...

AEROSPACE: Blueprint for U.S. Industrial Policy?

(Continued from first finance page) closer links with foreign partners and suppliers, especially in Japan, even though that strategy risks training a future generation of competitors.

WALL STREET REVIEW

Table with sections: NYSE Most Active, AMEX Most Active, NYSE Sales, AMEX Sales, NYSE Dividends, AMEX Dividends.

LE CONSEIL D'ADMINISTRATION

Pour être admis à l'assemblée, les propriétaires d'actions au porteur sont priés de déposer leurs actions cinq jours francs avant l'assemblée aux guichets de la Banque Internationale à Luxembourg, 2, boulevard Royal, Luxembourg.

BusinessWeek International

Advertisement for BusinessWeek International, including contact information and a list of topics for the current issue.

Vertical text on the left margin: Done It, Despair, Are Besieged

Vertical text on the right margin: Page 9

NASDAQ NATIONAL MARKET

OTC Consolidated trading for week ended Friday, March 13.

Symbol	100s	High	Low	Close	Net Chg
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WORLD STOCKS IN REVIEW

By Agence France-Press

Amsterdam

Stocks fell last week on a string of disappointing company results. The CBS all-share index fell 1.9 points, to close at 204.40 points on Friday.

Frankfurt

German share prices fell slightly in light trading. The DAX spot index closed Friday at 1,732.64 points, down 13.31 points on the week.

Hong Kong

Strong results from Hongkong & Shanghai Banking Corp. pushed up

share prices. The Hang Seng index gained 162.29 points last week, or more than 3 percent, to close at 5,071.19 points on Friday.

London

The release of the budget and the announcement that a general election will be held April 9 sent share prices plunging.

The Financial Times-Stock Exchange 100 share index fell 57.1 points, or 2.3 percent, on the week to close Friday at 2,476.00 points.

Milan

Italian shares fell last week in light trading. The MIB index

slipped 9 points, or 0.89 percent, to close Friday at 1,005 points. Daily average volume totaled 90 billion lire, up slightly from 85 billion lire a week earlier.

Paris

Share prices lost ground on the Bourse last week. The takeover battle for Source Perrier and the privatization of 2.3 percent of Elf Aquitaine provided spice to otherwise quiet trading.

Singapore

Share prices posted solid gains on moderate turnover last week. The Straits Times industrial index gained 37.43 points to close at 1,466.08 points on Friday.

Tokyo

The Nikkei Stock Average hit a

five-year low as Tokyo share prices continued to slide. The average ended Friday at 20,456.06 yen, down 536.93 yen, or 2.6 percent, from the previous week.

Average daily volume rose to 335.1 billion yen from 285.7 billion yen a week earlier.

Analysts said a quick recovery was unlikely in light of the poor performance expected from Japanese companies, which close accounts in March.

Zurich

Profit-taking and fears of an increase in interest rates sent share prices lower. The Swiss Performance Index fell 11.26 points, or 1 percent, to close Friday at 1,124.90 points.

Korea Reportedly Urges Funds Not to Sell Stocks

SEOUL — The Finance Ministry, fearing a pre-election collapse in South Korea's share prices, has instructed institutional investors not to sell their shares during market slumps, newspapers reported on Sunday.

The English-language Korea Herald said the ministry issued the directive on Friday and would check the daily stock transactions of institutional investors to ensure that they are complying with it.

The Seoul Stock Exchange's key index closed the week at 609.45 points on Saturday, off 2.4 percent from the previous week.

PROFITS: New Focus in Japan

Japanese companies cannot pursue the same strategies as in the past, said Iwao Nakatani, a professor at Hitotsubashi University.

For starters, Japan is facing some of the most intense foreign antipathy ever over its economic practices.

A large number of executives have endorsed the argument advanced by the chairman of Sony Corp., Akio Morita, who wrote in a Japanese magazine recently that Japan's economic system gives its companies unfair advantages vis-à-vis their foreign competitors.

Loyal Japanese workers labor long hours, Mr. Morita wrote, and the existence of keiretsu — families of companies that own each other's shares — means that big companies can get away with paying low dividends and dictating the prices they pay suppliers.

Europeans and Americans cannot compete with such a system, Mr. Morita wrote, so "Japanese corporate behavior looks like an invasion or strangulation."

Neither Mr. Morita nor anyone else is explaining how Japanese companies can be induced to alter their behavior. No Japanese com-

BUSINESS BRIEFS

Japan Reportedly Prepares Rate Cut

TOKYO (AFP) — The Bank of Japan is likely to cut its discount rate by half a point to 4 percent this month, a leading newspaper reported.

Cut Seen in Japan Car Exports to U.S.

TOKYO (UPI) — Japan will drastically cut its self-imposed ceiling on car exports to the United States in an effort to dampen trade friction, according to a Japanese press report.

Oil Gusher Reported in Uzbekistan

MOSCOW (Combined Dispatches) — Uzbekistan has struck oil and the Central Asian country's newfound wealth is gushing out of control, Commonwealth of Independent States television reported on Saturday.

Volkswagen Said to Post Loss on Cars

HAMBURG (Reuters) — Volkswagen AG had a loss of 770 million Deutsche marks (\$461 million) in its automobile business last year, compared with a loss of 690 million DM a year earlier, the weekly magazine Der Spiegel said.

For the Record

General Motors Corp. will invest \$30 million and acquire a 30 percent stake in a joint venture with Indian Hindustan Motors to manufacture fuel-efficient vehicles, the Press Trust of India said Sunday.

Société Générale de Belgique, Belgium's biggest holding company, aims to more than double its profit by 1994 and boost its return on capital by 15 percent, Chairman Etienne Davignon was quoted as saying by the business daily Echo de la Bourse.

Hungary will devalue the forint by 1.9 percent against a basket of Western currencies on Monday, the MTI news agency said on Sunday. It was last devalued by 5.8 percent in November.

NASDAQ NATIONAL MARKET

OTC Consolidated trading for week ended Friday, March 13.

Table with columns for OTC Consolidated trading, listing various stocks and their prices.

AMERICAN EXCHANGE OPTIONS

Figures as of close of trading Friday, March 13.

Table with columns for American Exchange Options, listing various options and their prices.

CHICAGO EXCHANGE OPTIONS

Figures as of close of trading Friday, March 13.

Table with columns for Chicago Exchange Options, listing various options and their prices.

ESCORTS & GUIDES

Table listing various escort and guide services with contact information.

ESCORTS & GUIDES

Table listing various escort and guide services with contact information.

INTERNATIONAL CLASSIFIED

Table listing various international classified services with contact information.

ESCORTS & GUIDES

Table listing various escort and guide services with contact information.

ESCORTS & GUIDES

Table listing various escort and guide services with contact information.

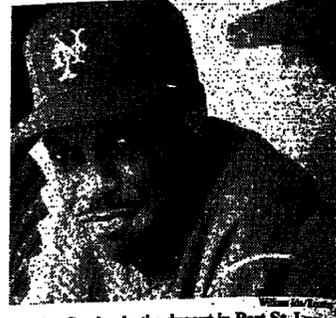
MONDAY SPORTS CRICKET'S CUP

South Africa Beats India, Gains Semifinals

Kiwis Rout England, Pakistan and Australia Stay Alive
Christchurch and the West Indies then loses to Australia.
But the Pakistanis, who stayed in contention with Sunday's four-wicket victory over Sri Lanka in Perth, must first do what no other team has — defeat New Zealand. With a seven-wicket victory Sunday over a below-par England side in Wellington, it has now won a World Cup record seven consecutive matches.

Gooden, 2 Other Mets Focus of Rape Probe

By Joe Sexton
New York Times Service
PORT ST. LUCIE, Florida — Dwight Gooden, Vince Coleman and Daryl Boston are the three New York Mets under investigation by the Port St. Lucie Police Department for the rape of a woman here last March, according to a lawyer familiar with the investigation.



A grin Gooden in the dugout in Port St. Lucie.

SCOREBOARD

BASKETBALL

NBA Standings

Table showing NBA Standings for Eastern Conference (Atlantic, Central, Pacific) and Western Conference (Midwest, Pacific).

Major College Scores

Table showing SATURDAY'S RESULTS for various college sports including basketball, football, and baseball.

HOCKEY

NHL Standings

Table showing NHL Standings for Wales Conference and Patrick Division.

SOCCER

Table showing results for various soccer leagues including Dutch First Division, Italian First Division, Spanish First Division, and English First Division.

SKIING

World Cup

Table showing SATURDAY results for the Skiing World Cup in Aspen, Colorado.

CRICKET

World Cup

Table showing SATURDAY'S RESULT for the Cricket World Cup between Australia and Zimbabwe.

BASEBALL

Exhibition

Table showing FRIDAY'S RESULTS for baseball exhibition games.

FRIDAY'S RESULTS

Table showing FRIDAY'S RESULTS for various sports including basketball, football, and baseball.

SATURDAY'S RESULTS

Table showing SATURDAY'S RESULTS for various sports including basketball, football, and baseball.

FRIDAY'S RESULT

Table showing FRIDAY'S RESULT for various sports including basketball, football, and baseball.

TRANSACTIONS

BASEBALL
American League
BALTIMORE—Assigned Mike Latham, catcher, to minor league.

BASEBALL

Continuation of transactions for various baseball teams.

BASEBALL

Continuation of transactions for various baseball teams.

DENNIS THE MENACE



PEANUTS



WIZARD OF ID



CALVIN AND HOBBES



BLONDIE



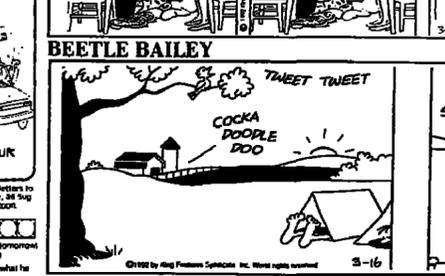
WIZARD OF ID



JUMBLE

A word game section with a grid and instructions for playing.

BEEBLE BAILEY



REX MORGAN



REX MORGAN



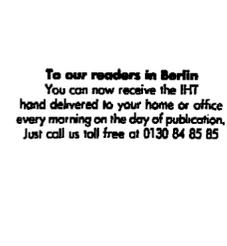
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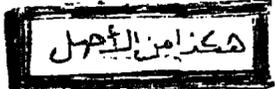
GARFIELD



GARFIELD



Large vertical advertisement on the right side of the page, including 'Duke', 'Nike Contr', 'Hits U.S.O.', and 'Sidelines'.



MONDAY SPORTS TOURNAMENT TITLES

Duke Beats North Carolina by 20 for ACC Tournament Title

Nike Contract Dispute Hits U.S. Olympic Team

The Associated Press
NEW YORK — The U.S. Olympic basketball team could be headed for Barcelona without Michael Jordan, Patrick Ewing and John Stockton unless a dispute involving use of their images on USA Basketball merchandise can be settled.

Dave Gavitt, the president of USA Basketball, has sent letters to the three National Basketball Association players and their agent, David Falk, suggesting they resign from the team if they can not agree to the merchandising deal.
"USA Basketball has had a serious problem with Falk and his clients," said Russ Granik, the deputy commissioner of the NBA and vice president of USA Basketball. "As a result, a letter did go out suggesting that if his clients were uncomfortable and could not comply, they consider strongly withdrawing from the team."

"The deal was for group merchandising," Grantham said. "The players receive 34 percent of the revenues and the remainder goes to USA Basketball. We are not in it for money. It's a principle, and 34 percent is a fair share. The players recognize that it is a privilege to play in the Olympics, not a right."

Grantham said the players association also recognized that players with individual endorsements — such as ones with Nike — would have to sign off on the agreement.
"We sold collective, not individual rights," Grantham said. "USA Basketball wanted an agreement to use individual likenesses."

"From what I gather, Nike has an exclusive deal for apparel. The players can't sign another form unless the previous company allows it. This is a squabble over not a lot of money. Everyone has to step back and take another look."

A Nike spokeswoman, Liz Dolan said, "This is an ongoing fight between Michael Jordan and the NBA. Michael Jordan owns the rights to his individual likeness and he sold them to Nike, not to USA Basketball. How could USA Basketball use them?"

Besides Jordan and Stockton, the U.S. Olympians Charles Barkley, David Robinson, Chris Mullin and Scottie Pippen have Nike contracts. Ewing does not.



Mike Hopkins gave Georgetown's Robert Churchwell a hand as Syracuse won the Big East title, 56-54.

Kansas Defeats Oklahoma State in Big 8, Kentucky and Syracuse Win Conferences

Compiled by Our Staff From Dispatches
Duke, top ranked in The Associated Press college poll, captured the one prize its senior class was missing, taking a 94-74 victory over No. 20 North Carolina on Sunday in the Atlantic Coast Conference championship in Charlotte, North Carolina.

Rex Walters and Adonis Jordan led No. 3 Kansas on a late 13-3 run that carried the Jayhawks to a 66-57 victory over No. 11 Oklahoma State in the championship of the Big Eight tournament in Kansas City, Missouri.

In New York, Dave Johnson's four-line jumper with six seconds to play gave Syracuse a 56-54 victory over No. 21 Georgetown and the Big East tournament championship.

No. 9 Kentucky returned from a two-year exile to win the Southeastern Conference tournament, beating three-time defending champion Alabama, 80-54, behind Jamal Mashburn's 28 points in Birmingham, Alabama.

In Charlotte, Christian Lactner, the tournament's most valuable player who led six players in double figures with 25 points, helped the Blue Devils take a title they hadn't won since 1988. Since then, Duke had lost two ACC tournament championship games, both to the Tar Heels. The latest loss was a 96-74 decision in last year's title game. With the victory, Duke (28-2) earned an automatic bid to the Na-

tional Collegiate Athletic Association tournament and a chance for consecutive national championships, a feat last accomplished by UCLA in 1972 and 1973. The Blue Devils start their bid at full strength as Bobby Hurley and Grant Hill return from injuries.

Hurley also set an ACC tournament career record for assists with 50, breaking the previous mark of 45 set by Jimmy Black of North Carolina.

COLLEGE BASKETBALL

No. 8 UCLA, the holder of a record 10 NCAA championships, officially entered the NCAA tournament by claiming the Pacific-10 championship with an 85-77 defeat of Arizona State.

In regular-season play, Don MacLean scored 25 points for the Bruins in his last game at Panley Pavilion in Los Angeles. The Pacific-10 championship is the first for UCLA (25-4) since 1987.

The Bruins finished a game ahead of No. 10 Southern Cal, which edged No. 2 Arizona, 70-69, also in Los Angeles. Rodney Carterman hit a 12-foot (3.6-meter) jumper as time expired.

Miami (Ohio) joined the NCAA field as David Scott's short jumper with 10 seconds left produced a 58-57 victory over Ball State in the final of the Mid-American Conference in Detroit. Evansville downed Butler, 95-76, to win the automatic invitation from the Midwestern Collegiate Conference.

Nippon Leads Challengers Into Cup Semifinals

SAN DIEGO — Japan, New Zealand, Italy and France have gained the semifinals of the America's Cup challenger series as Nippon proved itself the challenger to watch when it beat the Kiwis.

As a result of Saturday's racing, which put Nippon atop the points standings, España 92, Spirit of Australia, Challenge Australia and the Swedish yacht Tre Kronor were eliminated, even though one day's racing remained.

In defenders' racing, Dennis Conner won his match against the America's syndicate's older Defiant, assuring him of second place entering the defenders' semifinals. The New Zealand-Japanese battle was the race of the day, and proved that Japan's neophyte chal-

lenge must now be considered a serious contender to take the America's Cup home. New Zealand's light boat could not match the heavier Japanese yacht in winds reaching 16 knots.

Nippon's skipper, Chris Dickson, chose the right side at the start, and picked up better winds for a lean 15-second lead over the Kiwis at the first mark. The rest of the race was closely fought, but Dickson never lost control.

"Today was a great confidence booster," Dickson said. "We perceive the Kiwis as the top team. They were the only team we hadn't beaten."

New Zealand's skipper, Rod Davis, said: "I think both Nippon and New Zealand perform about the same. They're heavy, we're light, but we have less sail."

He added: "We never labeled ourselves favorites. We expect to lose some races."
Il Moro di Venezia had a surprisingly close race with España 92. At the fifth mark, the Spaniards were only 44 seconds behind the Italian. Even after España blew its lead, the Kiwis managed to stay within 2 minutes, 14 seconds of Il Moro. But the result proved to be the final nail in the coffin for España, whose crew will fly home on Wednesday.

Spirit of Australia also sailed a spirited race with Ville de Paris. The Australian boat led for three legs, until a slot controlling its mainsheet pulled out of the dock. The French boat was able to make

up almost three minutes and Spirit lost what may have been its best race of the series.
In Stars and Stripes' race with Defiant, Conner managed to turn a prestart mistake into a 20-second lead by the first mark.

He picked up a wind about 1,000 feet (300 meters) after crossing the starting line 56 seconds behind Defiant. By the end of the leg he had a 20-second lead and control over rival skipper Bill Koch that he never let slip. Stars and Stripes crossed the line 38 seconds ahead.

At the end of this round, the three competing defenders boats will drop the points they amassed so far and enter the semifinals with two points for the leader, one point for the second boat and zero for the third.

The top two boats of the 12-race semifinals will qualify for April's best-of-13 defender finals.
The challengers' semifinals start on March 29. The top two boats from that series will sail in the challengers' finals set for April 19.

The America's Cup final starts on May 9.
Challenger Selection Series — Nippon, 74; New Zealand, 66; Il Moro di Venezia, 61; Ville de Paris, 53; España 92, 30; Spirit of Australia, 27; Tre Kronor, 13; Challenge Australia, 8. (Nippon, New Zealand, Il Moro and Ville de Paris have clinched the semifinals berth.)

Defender Selection Series — America's, 40; Stars & Stripes, 19; Defiant, 12.

SIDELINES

Rivero Wins Golf's Catalan Open

GERONA, Spain (AP) — José Rivero of Spain shot five-under-par 67 to win the Catalan Open by one stroke Saturday over José María Canizares of Spain, Johan Rystrom of Sweden and Haydn Selby-Green of England.

Rivero, starting two shots back, got an eagle and five birdies. Selby-Green, a co-leader going into the round, shot 70; Canizares and Rystrom matched Rivero's 67. José-Maria Olazábal of Spain, the defending champion, was three shots back after a 71.

• Fred Couples shot seven-under-par 65 for one shot lead over Mark Brooks going into Sunday's last round of the Honda Classic in Fort Lauderdale, Florida. Brooks carded a course-record 64; Ray Floyd, the second-round leader, shot 71 to drop three strokes back. (NYT)

Leeds Wins in Getting Cross to Bear

LONDON (Reuters) — Graham Alexander Jimmy Stewart Gerry Brian Martin Steve Sammy Stuart Lou Gordon David Tommy Matt Cross, 15, who was named after the entire Manchester United team that reached the 1976 FA Cup final, has signed for English soccer rival Leeds.

Cross, who is from Walsall in central England, scored all the goals when his school won a match, 8-0, last week. He said he wanted to join United but Leeds got there first.

For the Record

Guillermo Lazaro, 14, was killed Sunday in Barcelona when he was struck in the neck by a fireworks rocket fired across the field before kickoff in the Spanish first division soccer match between Espanol and Cadix, the radio station Antena 3 reported.

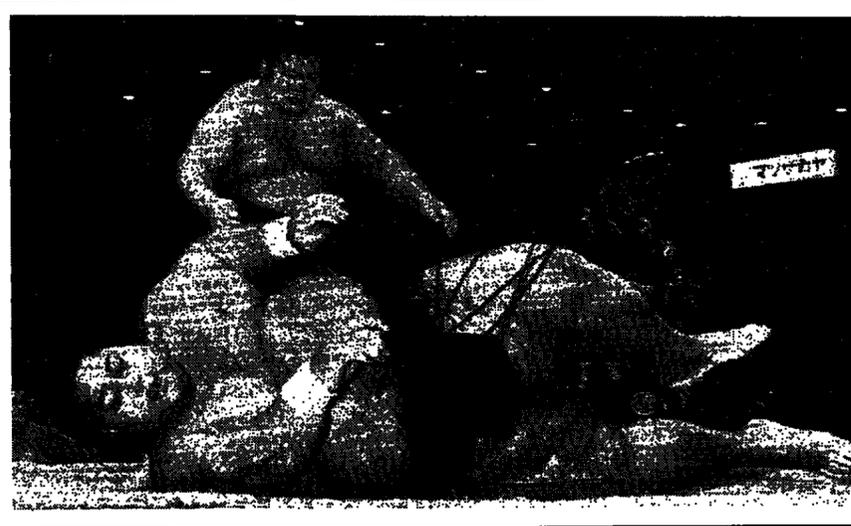
Technology took the lead at the far turn and easily outdistanced odds-on favorite Dance Floor to win Gulfstream Park's \$500,000 Florida Derby by 4 1/2 lengths Saturday. Technology was not nominated for this year's Triple Crown but trainer Sonny Hine said he would be supplementing the Kentucky Derby on May 2 at a cost of \$45,000. (UPI)

Martina Navratilova and former companion Judy Nelson settled their paternity lawsuit out of court. Terms were not released, but Nelson will get the couple's \$1.2 million home in Aspen, Colorado, and the settlement apparently clears the way for her to write a book about her relationship with the nine-time Wimbledon champion. (AP)

Chet Forte, the former "Monday Night Football" producer and director for ABC, was sentenced to five years probation on charges of federal income tax evasion and wire and mail fraud. (UPI)

Dwight Evans was put on waivers Sunday for his unconditional release by the Baltimore Orioles; the outfielder, 40, signed as a free agent before the 1991 season after 18 years with the Boston Red Sox. (UPI)

Manned Medina of Mexico retained his IBF featherweight title with a 12-round split decision over Fabrice Benichou of France in Antibes, France. (UPI)



Aamodt Wins A Cup Race, Accola Takes Super-G Title

ASPIN, Colorado — The Olympic gold medalist Kjetil André Aamodt of Norway posted his first World Cup victory Sunday as Pami Accola of Switzerland added the super-giant slalom title to his overall season crown.

Aamodt, avoiding the crashes that claimed many of the competitors, flung himself to a victory margin of 72-hundredths of a second over Günther Mader of Austria in the men's last super-G race this season. Accola, who had already clinched the overall title, finished third.

Aamodt was timed in 1 minute, 16.27 seconds. Mader in 1:16.99 and Accola in 1:17.36.

Only eight of the 15 skiers in the first seeding made it down the course, some skiing wide of

gates and others crashing on a course several skiers thought was set too fast.

In Panorama, British Columbia, Carole Merle of France beat the local favorite, Karin Lee-Gartner, by 32-hundredths of a second on Sunday to win a women's super-G race.

Merle is in a battle for the overall World Cup title with Petra Kronberger of Austria, with a giant slalom and a super-G remaining in Crans-Montana, Switzerland.

Merle completed the course in 1 minute, 18.06 seconds. Gartner, the Olympic gold medalist, was second in 1:18.38, with Sylvia Eder of Austria third in 1:18.63.

On Saturday, Daniel Maher of Switzerland capped a brilliant two weeks of racing by winning the final men's downhill ski race in Aspen, Maher, with two victories and a second in the three downhill this month, fought his way through tight turns and beat teammate William Besse by 33-hundredths of a second.

Patrick Ortlieb of Austria was third. Franz Heinzer of Switzerland, who had already clinched his second consecutive downhill title, was sixth.

In British Columbia on Saturday, Kronberger won the women's final downhill race of the season on the same hill where she captured her first two tour victories more than two years ago. Merle was second, and Katja Seizinger of Germany, who had already claimed the downhill title, was third. (AP, UPI)

Sprawling To Defeat

Akinoshima sent Konishiki sprawling Sunday to remain unbeaten and the sole holder of first place on the eighth day of the 15-day Spring Grand Sumo Tournament in Osaka, Japan. The Hawaiian-born Konishiki, who is hoping for promotion to yokozuna, sumo's highest rank, is still expected to be promoted if he wins the tournament. That would make him the first foreign-born wrestler to accomplish the feat.

Sam Mack scored 27 points and Houston overcame an early 18-point deficit to beat Texas Christian, 87-84, in double overtime to reach the final.

• Metro Conference — In Louisville, Kentucky, Henry Williams completed a 3-point play with 29 seconds left to lift North Carolina-Charlotte to a 76-72 victory over Southern Mississippi.

And Carlin Hartman made three baskets during a 15-run in the first half that led Tulane to an 87-69 victory over Virginia Commonwealth.

• Big West Conference — In Long Beach, California, Tony Amundsen scored 13 consecutive points for Pacific early in the second half and finished with 17 to lead the Tigers to a 81-69 victory over UC Irvine.

In the other semifinal, Cliff Reed scored 23 points and Sam Crawford added 21 as New Mexico State defeated Long Beach State, 80-72.

No. 5 Ohio St. 54, Minnesota 63; Jim Jackson scored 26 points in Minneapolis, and the Buckeyes were assured of at least a tie for their second consecutive Big Ten championship.

No. 12 Cincinnati 75, Memphis St. 63; In Chicago, Herb Jones scored 21 points to go over 1,000 for his career and Cincinnati captured the first Great Midwest Conference tournament championship. The fledgling conference does not yet have an automatic NCAA bid. (AP, UPI)

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